

Braintree Youth Project Charity

Charity No. 1139014

Company No. 07437568

Trustees' Report and Unaudited Accounts

31 October 2021

Braintree Youth Project Charity
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**Braintree Youth Project Charity
Trustees Annual Report**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 October 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07437568

Charity No. 1139014

Registered Office

Fountain Cottages
2 St Michaels Road
Braintree
Essex
CM7 1EX

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

A.L. East

A. England

M. Farmer

G. Goodchild

D.J. Huxter

K.R. Huxter

P. Smith

R.D. Wearmouth

(Resigned 8 December 2020)

Company Secretary

K.R. Huxter

Accountants

Quantic Accountancy Limited
1 Second Avenue
Bluebridge
Halstead
Essex
CO9 2SU

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Maling
Kent
ME19 4JQ

OBJECTIVES AND ACTIVITIES

The purpose of the charity is to improve the life chances of the young people of Braintree, through the provision of a youth club.

The youth club forms the basis for the provision of services to meet the needs of the young people in areas such as substance abuse, health, welfare, education, employment and relationships etc

ACHIEVEMENTS AND PERFORMANCE

The charity received grants and donations totalling £62,345 (2020: £79,652)

PLANS FOR FUTURE PERIODS

The trustees intend to continue its policy of providing services through the youth club to the young people of Braintree.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was incorporated on 11 November 2010 and is governed by the Memorandum and Articles of Association of the company, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees have considered the risks faced by the charity and identified the major risks to which the charity is exposed.

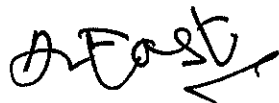
They have reviewed those risks and satisfied themselves that there are controls in place to mitigate their potential effect.

New members of the board are identified by existing members to fill particular skills gaps and are given appropriate charity legislation guidance.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



A.L. East
Trustee

15 March 2022

**Braintree Youth Project Charity
Independent Examiners Report**

Independent Examiner's Report to the trustees of Braintree Youth Project Charity

I report to the charity trustees on my examination of the accounts of Braintree Youth Project Charity for the year ended 31 October 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S J Foster FCCA
ACCA
Quantic Accountancy Limited
1 Second Avenue
Bluebridge
Halstead
Essex
CO9 2SU
15 March 2022

Braintree Youth Project Charity
Statement of Financial Activities
for the year ended 31 October 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:					
Donations and legacies	4	15,793	46,552	62,345	79,652
Other	5	57	-	57	27
Total		15,850	46,552	62,402	79,679
Expenditure on:					
Charitable activities	6	322	15,608	15,930	6,126
Other	7	16,074	29,962	46,036	47,671
Total		16,396	45,570	61,966	53,797
Net gains on investments		-	-	-	-
Net income	8	(547)	983	436	25,882
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		(547)	983	436	25,882
Other gains and losses					
Net movement in funds		(547)	983	436	25,882
Reconciliation of funds:					
Total funds brought forward		28,887	40,000	68,887	43,005
Total funds carried forward		28,340	40,983	69,323	68,887

Braintree Youth Project Charity
Summary Income and Expenditure Account
for the year ended 31 October 2021

	2021	2020
	£	£
Income	62,402	79,679
Gross income for the year	<u>62,402</u>	<u>79,679</u>
Expenditure	61,102	52,894
Depreciation and charges for impairment of fixed assets	864	903
Total expenditure for the year	<u>61,966</u>	<u>53,797</u>
Net income before tax for the year	436	25,882
Net income for the year	<u>436</u>	<u>25,882</u>

**Braintree Youth Project Charity
Balance Sheet**

at 31 October 2021

Company No. 07437568

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	10	<u>3,516</u>	<u>2,828</u>
		3,516	2,828
Current assets			
Debtors	11	3,861	3,493
Cash at bank and in hand		<u>74,227</u>	<u>63,780</u>
		78,088	67,273
Creditors: Amount falling due within one year	12	<u>(12,281)</u>	<u>(1,214)</u>
Net current assets		65,807	66,059
Total assets less current liabilities		<u>69,323</u>	<u>68,887</u>
Net assets excluding pension asset or liability		<u>69,323</u>	<u>68,887</u>
Total net assets		<u>69,323</u>	<u>68,887</u>
The funds of the charity			
Restricted funds	13		
Restricted income funds		<u>40,983</u>	<u>40,000</u>
		40,983	40,000
Unrestricted funds	13		
General funds		<u>28,340</u>	<u>28,887</u>
		28,340	28,887
Total funds		<u>69,323</u>	<u>68,887</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

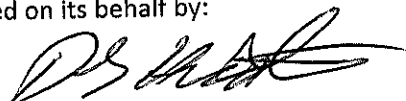
For the year ended 31 October 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 15 March 2022

And signed on its behalf by:



D.J. Huxter
Trustee
15 March 2022

Braintree Youth Project Charity
Statement of Cash flows
for the year ended 31 October 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	436	25,882
Adjustments for:		
Depreciation of property, plant and equipment	909	903
Profit on disposal of tangible fixed assets	(45)	-
Dividends, interest and rents from investments	(57)	(27)
Other gains/losses	-	-
(Increase)/Decrease in trade and other receivables	(368)	6,067
Increase in trade and other payables	11,067	910
Net cash provided by operating activities	<u>11,942</u>	<u>33,735</u>
Cash flows from investing activities		
Proceeds from sales of property, plant and equipment	45	-
Payments for property, plant and equipment	(1,597)	-
Dividends, interest and rents from investments	57	27
Net cash (used in)/from investing activities	<u>(1,495)</u>	<u>27</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	10,447	33,762
Cash and cash equivalents at the beginning of the year	63,780	30,018
Cash and cash equivalents at the end of the year	<u>74,227</u>	<u>63,780</u>
Components of cash and cash equivalents		
Cash and bank balances	74,227	63,780
	<u>74,227</u>	<u>63,780</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Braintree Youth Project Charity

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment	15% Straight line
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Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

Braintree Youth Project Charity
Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies	33,293	46,359	-	79,652
Other	27	-	-	27
Total	<u>33,320</u>	<u>46,359</u>	<u>-</u>	<u>79,679</u>
Expenditure on:				
Charitable activities	310	5,816	-	6,126
Other	13,776	33,895	-	47,671
Total	<u>14,086</u>	<u>39,711</u>	<u>-</u>	<u>53,797</u>
Net income	<u>19,234</u>	<u>6,648</u>	<u>-</u>	<u>25,882</u>
Transfers between funds	(19,832)	19,832	-	-
Net income before other gains/(losses)	<u>(598)</u>	<u>26,480</u>	<u>-</u>	<u>25,882</u>
Other gains and losses:				
Net movement in funds	<u>(598)</u>	<u>26,480</u>	<u>-</u>	<u>25,882</u>
Reconciliation of funds:				
Total funds brought forward	-	29,485	13,520	43,005
Total funds carried forward	<u>(598)</u>	<u>55,965</u>	<u>13,520</u>	<u>68,887</u>

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Grants received	4,440	46,552	50,992	57,294
Donations	11,353	-	11,353	11,058
Legacy received	-	-	-	11,300
	<u>15,793</u>	<u>46,552</u>	<u>62,345</u>	<u>79,652</u>

5 Other income

	Unrestricted £	Total 2021 £	Total 2020 £
Tuck shop income	57	57	27
	<u>57</u>	<u>57</u>	<u>27</u>

Braintree Youth Project Charity
Notes to the Accounts

6 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Youth courses and projects	-	8,144	8,144	5,816
Youth sports equipment	-	251	251	-
Premises refurbishment	-	7,213	7,213	-
<i>Governance costs</i>				
Independent examiners fee	322	-	322	310
	<u>322</u>	<u>15,608</u>	<u>15,930</u>	<u>6,126</u>

7 Other expenditure

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Refund of grant	-	-	-	3,950
Employee costs	803	29,445	30,248	29,792
Premises costs	12,438	253	12,691	10,652
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	600	264	864	903
General administrative costs	1,992	-	1,992	2,130
Legal and professional costs	241	-	241	244
	<u>16,074</u>	<u>29,962</u>	<u>46,036</u>	<u>47,671</u>

8 Net income before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	909	903
Independent Examiner's fee	322	310

9 Staff costs

Salaries and wages	28,229	28,822
Pension costs	805	862
	<u>29,034</u>	<u>29,684</u>

No employee received emoluments in excess of £60,000.

Braintree Youth Project Charity
Notes to the Accounts

10 Tangible fixed assets

	Equipment	Total
	£	£
Cost or revaluation		
At 1 November 2020	11,272	11,272
Additions	1,597	1,597
At 31 October 2021	<u>12,869</u>	<u>12,869</u>
Depreciation and impairment		
At 1 November 2020	8,444	8,444
Depreciation charge for the year	909	909
At 31 October 2021	<u>9,353</u>	<u>9,353</u>
Net book values		
At 31 October 2021	<u>3,516</u>	<u>3,516</u>
At 31 October 2020	<u>2,828</u>	<u>2,828</u>

11 Debtors

	2021	2020
	£	£
Trade debtors	948	838
Other debtors	2,000	2,000
Prepayments and accrued income	913	655
	<u>3,861</u>	<u>3,493</u>

12 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Other taxes and social security	58	210
Accruals and deferred income	12,223	1,004
	<u>12,281</u>	<u>1,214</u>

Braintree Youth Project Charity
Notes to the Accounts

13 Movement in funds

	At 1 November 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 October 2021 £
Restricted funds:				
Restricted income funds:				
Salaries	-	23,874	(29,445)	(5,572)
Premises Costs	6,359	138	(7,593)	(1,096)
Sports Equipment and Sessions	3,041	1,000	(388)	3,653
Activities and Trips	28,550	20,100	(8,144)	40,506
Horticultural Project	2,050	-	-	2,050
Media Project	-	1,441	-	1,441
Total	40,000	46,552	(45,570)	40,983
Unrestricted funds:				
General funds	28,887	15,850	(16,396)	28,340
Total funds	68,887	62,402	(61,966)	69,323

Purposes and restrictions in relation to the funds:

Restricted funds:

Salaries	Fund staff costs
Premises Costs	Fund cost of premises
Sports Equipment and Sessions	Fund cost of sports equipment and running sessions
Activities and Trips	Fund cost of activities and trips
Horticultural Project	Fund cost of a horticultural project
Media Project	Fund cost of a media project

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	2,321	1,195	3,516
Net current assets	28,136	37,671	65,807
	30,457	38,866	69,323

Braintree Youth Project Charity
Notes to the Accounts

15 Reconciliation of net debt

	At 1 November 2020 £	Cash flows £	At 31 October 2021 £
Cash and cash equivalents	63,780	10,447	74,227
	<u>63,780</u>	<u>10,447</u>	<u>74,227</u>
Net debt	<u>63,780</u>	<u>10,447</u>	<u>74,227</u>

16 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2021 Land and buildings £	2021 Other £	2020 Land and buildings £	2020 Other £
Operating leases with expiry date:				
Within one year	-	132	-	-
In the second to fifth years inclusive	8,000	-	8,000	-
	<u>8,000</u>	<u>132</u>	<u>8,000</u>	<u>-</u>

Pension commitments

	2021 £	2020 £
The pension cost charge to the company amounted to:	<u>805</u>	<u>862</u>

Braintree Youth Project Charity
Detailed Statement of Financial Activities
for the year ended 31 October 2021

	Unrestricte d funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies				
Grants received	4,440	46,552	50,992	57,294
Donations	11,353	-	11,353	11,058
Legacy received	-	-	-	11,300
	<u>15,793</u>	<u>46,552</u>	<u>62,345</u>	<u>79,652</u>
Other				
Tuck shop income	57	-	57	27
	<u>57</u>	<u>-</u>	<u>57</u>	<u>27</u>
Total income and endowments	15,850	46,552	62,402	79,679
Expenditure on:				
Charitable activities				
Youth courses and projects	-	8,144	8,144	5,816
Youth sports equipment	-	251	251	-
Premises refurbishment	-	7,213	7,213	-
	<u>-</u>	<u>15,608</u>	<u>15,608</u>	<u>5,816</u>
Governance costs				
Independent examiners fee	322	-	322	310
	<u>322</u>	<u>-</u>	<u>322</u>	<u>310</u>
Total of expenditure on charitable activities	322	15,608	15,930	6,126
Other expenditure				
Refund of grant	-	-	-	3,950
	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,950</u>
Employee costs				
Salaries/wages	-	28,229	28,229	28,822
Pension costs	-	805	805	862
Staff recruitment	-	411	411	-
Staff training	488	-	488	-
Staff welfare	315	-	315	108
	<u>803</u>	<u>29,445</u>	<u>30,248</u>	<u>29,792</u>
Premises costs				
Rent	8,000	-	8,000	8,000
Rates	183	-	183	38
Light, heat and power	1,046	-	1,046	888
Premises cleaning	208	253	461	275
Premises insurances	505	-	505	694
Premises repairs and maintenance	2,496	-	2,496	557

Braintree Youth Project Charity
Detailed Statement of Financial Activities

Other premises costs	-	-	-	200
	<u>12,438</u>	<u>253</u>	<u>12,691</u>	<u>10,652</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Equipment	645	264	909	903
Profit on disposal of tangible fixed assets	(45)	-	(45)	-
Bank charges	180	-	180	120
Equipment leasing and hire charges	352	-	352	-
General insurances	-	-	-	505
Postage and couriers	44	-	44	22
Software, IT support and related costs	216	-	216	202
Stationery and printing	734	-	734	487
Subscriptions	129	-	129	190
Sundry expenses	49	-	49	315
Telephone, fax and broadband	288	-	288	289
	<u>2,592</u>	<u>264</u>	<u>2,856</u>	<u>3,033</u>
Legal and professional costs				
Other legal and professional costs	241	-	241	244
	<u>241</u>	<u>-</u>	<u>241</u>	<u>244</u>
Total of expenditure of other costs	<u>16,074</u>	<u>29,962</u>	<u>46,036</u>	<u>47,671</u>
Total expenditure	<u>16,396</u>	<u>45,570</u>	<u>61,966</u>	<u>53,797</u>
Net gains on investments	-	-	-	-
	<u>(547)</u>	<u>983</u>	<u>436</u>	<u>25,882</u>
Net income				
Net income before other gains/(losses)	<u>(547)</u>	<u>983</u>	<u>436</u>	<u>25,882</u>
Other Gains	-	-	-	-
Net movement in funds	<u>(547)</u>	<u>983</u>	<u>436</u>	<u>25,882</u>
Reconciliation of funds:				
Total funds brought forward	28,887	40,000	68,887	43,005
Total funds carried forward	<u>28,340</u>	<u>40,983</u>	<u>69,323</u>	<u>68,887</u>